Contents

Foreword by Rajiv Mehrishi		
Preface	vii	
Banking in India: Historical Overview	1	
2. The NPA Exorcism	6	
3. Runaway Train	12	
4. The NPA Stranglehold: How it Blowouts in Different Sectors	17	
5. NPAs Gone Viral: From 'How' to 'Why'?	33	
6. Wilful Defaulters: Too Many to Count	43	
7. What the "Doctor(s)" Ordered: Recommendations Regarding NPA	56	
8. Rolls of Dishonour: Insolvency Accounts at a Glance	65	
9. What the Loan Moratorium Dragged In	105	
10. RBI's Prompt Corrective Action (PCA)	117	
11. Public Sector Banks' Recapitalization: For How Long?	123	
12. Central Conflict: RBI and Indian Government in Tiff	131	
13. Merger of Banks: Will it Work?	152	
14. A Never Ending Saga of Written-off Loans	157	
15. Court Orders on RBI Circulars	164	

xii	How Bad are the Bad Boy Billionaires?	
16. Postmo	ortem of Major Defaults	184
17. Poll Va	ult: Notes for Votes	225
18. What t	he Note Ban Dragged In	227
19. The La	st Word	233
Annexure		236
Index		305